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PRESS RELEASE

## GEN-I Group Expands Its Investment Activities to Bulgaria with the Acquisition of Three Large Battery Systems

**Ljubljana, 23 June 2026 – GEN-I Invest, the company within the GEN-I Group responsible for investments in renewable energy sources, has successfully completed the acquisition of three large battery energy storage systems (BESS) in Bulgaria: Belovo, Momchilgrad, and Parvomay 1, with a total installed capacity of 30 MW and storage capacity of 76 MWh. This represents an important step in delivering the ambitious investment cycle of the GEN-I Group.**

The transaction was completed in June 2026. As a result, GEN-I Invest's BESS portfolio has increased to a total of 42 MW / 100 MWh. As a leading regional operator of battery systems, the GEN-I Group will also ensure the effective participation of these systems in energy markets in Bulgaria, contributing to greater stability of the power system.

The GEN-I Group strengthened its international investment activities already in 2022 and 2024 with the construction of large-scale solar power plants in North Macedonia with a total capacity of 29 MW. The management of these activities was later taken over by the newly established subsidiary GEN-I Invest, which focuses on the markets of Central and South-Eastern Europe, as well as on the development and acquisition of battery storage projects and large renewable energy projects. Following last year's acquisition of a battery system in Kidričevo, the entry into Bulgaria represents GEN-I Invest's first investment outside Slovenia and an important milestone in its international growth. The company aims to secure an additional 100 MW of battery capacity through further acquisitions by the end of 2026.

This step further strengthens the GEN-I Group's position as a leading regional player in the field of energy storage and solutions for enhancing the flexibility of the energy system. A key competitive advantage of the GEN-I Group is its dual role as both investor and operator. In addition to developing and managing its own investments, the Group is rapidly expanding its battery storage optimization and management activities, with approximately 800 MW of capacity under management planned by the end of the year based on signed contracts. Direct operational experience in managing energy assets enables a deep understanding of market and technical aspects, contributing to more efficient investment management and the creation of additional value.

Bulgaria is currently among the fastest-growing battery energy storage markets in Europe. Its strategic location with ten cross-border interconnections, a well-regulated market environment, and supportive mechanisms provide favorable conditions for the development of large investment projects.

In the coming years, battery storage systems will be one of the key enablers of the energy transition, as they allow for greater integration of rapidly growing renewable energy sources, increased system flexibility, and more efficient energy use. By systematically expanding its international operations and strengthening its portfolio in renewable energy and battery storage, the GEN-I Group is reinforcing its role as an active co-creator of a modern, reliable, and sustainable European energy market.

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